



EXPEDITED RULE MAKING

CR-105 (June 2004)
(Implements RCW 34.05.353)
EXPEDITED RULE MAKING ONLY

Agency: Department of Revenue

Title of rule and other identifying information:

Amendatory Section: WAC 458-18-220 Refunds – Rate of Interest

NOTICE

THIS RULE IS BEING PROPOSED UNDER AN EXPEDITED RULE-MAKING PROCESS THAT WILL ELIMINATE THE NEED FOR THE AGENCY TO HOLD PUBLIC HEARINGS, PREPARE A SMALL BUSINESS ECONOMIC IMPACT STATEMENT, OR PROVIDE RESPONSES TO THE CRITERIA FOR A SIGNIFICANT LEGISLATIVE RULE. IF YOU OBJECT TO THIS USE OF THE EXPEDITED RULE-MAKING PROCESS, YOU MUST EXPRESS YOUR OBJECTIONS IN WRITING AND THEY MUST BE SENT TO

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AND RECEIVED BY October 2, 2006

Copies of draft rules are available for viewing and printing on our website at: <http://dor.wa.gov/content/laws/RuleMaking/default.aspx>

Purpose of the proposal and its anticipated effects, including any changes in existing rules:

The purpose of this rule is to provide the rate of interest that will be included when property taxes paid in 2007 are refunded to taxpayers.

The rates of interest reflected in this rule are used when property taxes are refunded. The rates of interest are shown in chronological order with reference to the year the property taxes were paid. The rule is being amended to provide the rate of interest for treasury bill auction year 2006, which is used as a basis for refunding taxes paid in 2007. This rule is updated annually.

Reasons supporting proposal:

RCW 84.69.100 requires interest to be paid when property taxes are refunded. It also requires the Department to annually adopt a rule that specifies the amount of interest to be collected for each year property taxes were paid.

Statutory authority for adoption:

RCW 84.69.100

Statute being implemented:

RCW 84.69.100

Is rule necessary because of a:

Federal Law?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
Federal Court Decision?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
State Court Decision?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

If yes, CITATION:

Date

Name

Alan R. Lynn

Signature

Title

Rules Coordinator

Filed: July 25, 2006

Time: 3:49 p.m.

WSR: 06-16-038

The above information was input by DOR

Name of proponent:		<input type="checkbox"/> Private
Department of Revenue		<input type="checkbox"/> Public
		<input checked="" type="checkbox"/> Governmental
Name of agency personnel responsible for:		
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Agency comments or recommendations, if any, as to statutory language, implementation, enforcement, and fiscal matters:		